### **Asian markets in 'bloodbath' after trade tariffs**

The value of global stock markets has fallen. It is the biggest fall in decades. Shanghai's market was down nearly 8%. Japan's Nikkei index was 7.8% down. An analyst called the situation a "bloodbath". Stock prices fell after the trade tariffs announced by US President Donald Trump on April the 2nd. He said that day "will forever be remembered as the day American industry was reborn…and the day that we began to make America wealthy again".

Some countries will take action over the tariffs. A Chinese newspaper said China has had "eight years of trade wars with the US" and that China would beat "US tariff bullying". China could increase its own tariffs on the USA. Japan's Prime Minister said he would ask the US to reduce the 24% tariffs on Japanese goods. Talking about the tariffs, Trump said: "Sometimes you have to take medicine to fix something."

**Homework:**

1. In your Vocab Notebook, write the words or phrases you did not know from the article and their definitions, and write a sentence using each word or phrase.
2. Write a full-sentence answer for each question below.
3. What did an analyst describe the markets as?
4. What did stock prices react negatively to?
5. What did President Trump call April the 2nd?
6. For how long has China had a trade war with the USA?
7. What did President Trump say we had to take to fix something?